

BOMBAY OXYGEN CORPORATION LTD.,
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.
CIN : L74999MH1960PLC011835

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

Rs. in '000

Particulars	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	March 31,
	2015	2014	2014	2015	2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 (a) Net Sales / Income from Operations	34823	41770	43614	159551	176167
(b) Other operating income	2306	3498	3256	13378	13559
Total Income from operations (net)	37129	45268	46870	172929	189726
2 Expenditure					
a) (Increase)/Decrease in finished goods and work in progress	(1082)	3175	(302)	2478	(1203)
b) Purchase of traded goods	3915	3527	2036	8396	10582
c) Employees cost	7569	7891	8344	30579	31357
d) Power	36292	37708	36069	155510	154594
e) Transport expenses	2425	3725	2576	12710	12570
f) Depreciation	6109	6738	8651	25782	34601
g) Other expenditure	64729	7451	5394	84679	28545
Total	119957	70215	62768	320134	271046
3 Profit/(Loss) from operations before other income (1 - 2)	(82828)	(24947)	(15898)	(147205)	(81320)
4 Other Income	157086	62954	19254	261291	54069
5 Profit/(Loss) from ordinary activities before tax (3 + 4)	74258	38007	3356	114086	(27251)
6 Tax expense	35366	1760	(447)	37126	(447)
7 Net Profit/(Loss) for the period after tax (5 - 6)	38892	36247	3803	76960	(26804)
8 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000	15000
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1903895
10 Earnings Per Share (EPS) - Basic & diluted (not annualised)	259.28	241.65	25.35	513.07	(178.69)
11 Public Shareholding					
Number of shares	61600	61600	61600	61600	61600
Percentage of shareholding	41.07	41.07	41.07	41.07	41.07
12 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	88400	88400	88400	88400	88400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.93	58.93	58.93	58.93	58.93

SEGMENT REPORTING IN TERMS OF ACCOUNTING STANDARD AS-17:

Rs. in '000

Particulars	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	March 31,
	2015	2014	2014	2015	2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
Industrial Gases	37129	45268	46870	172929	189726
Plant Manufacturing Division	-	-	-	-	-
Total	37129	45268	46870	172929	189726
Less : Inter segment revenue	-	-	-	-	-
Net sales / Income from Operations	37129	45268	46870	172929	189726
2 Segment Results (Profit/(Loss) before tax)					
Industrial Gases	(82828)	(24947)	(15898)	(147205)	(81320)
Plant Manufacturing Division	-	-	-	-	-
Total	(82828)	(24947)	(15898)	(147205)	(81320)
Add : Other Income	157086	62954	19254	261291	54069
Profit/(Loss) Before Tax	74258	38007	3356	114086	(27251)
3 Capital Employed					
Industrial Gases	372008	371970	413365	372008	413365
Plant Manufacturing Division	11362	11362	11362	11362	11362
Unallocated	1607234	1571216	1494168	1607234	1494168
Total	1990604	1954548	1918895	1990604	1918895

Particulars	As at	
	March 31, 2015	March 31, 2014
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	15000	15000
(b) Reserves & Surplus	1976051	1904377
2 Non Current liabilities		
(a) Deferred tax liabilities (net)	75001	56218
(b) Long term provisions	7531	6549
3 Current liabilities		
(a) Trade payables	18498	19998
(b) Other current liabilities	25636	25384
(c) Short term provisions	3984	2570
Total	2121702	2030096
B ASSETS		
1 Non current assets		
(a) Fixed Assets	351626	378180
(b) Non current investments	253248	140000
(c) Long term loans and advances	16160	33970
(d) Other Non-current assets	4746	4746
2 Current Assets		
(a) Current investments	1394330	542414
(b) Inventories	25418	28456
(c) Trade receivables	39564	50809
(d) Cash & cash equivalents*	9377	377580
(e) Short term loans and advances	27234	473941
Total	2121702	2030096
* Cash and cash equivalents represents Cash and bank balances		

Notes:

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 28.05.2015.
- There were no investor complaints pending at the beginning of the quarter ended March 31, 2015. The Company has not received any complaint during the quarter ended March 31, 2015.
- Effective from April 1, 2014, the Company has charged depreciation on its assets based on their useful life as stipulated under Schedule II of the Companies Act, 2013. Due to this, the depreciation for the year ended on 31st March, 2015 is lower by Rs.2640(000) as compared to the depreciation computed under the provisions of the Companies Act, 1956. Further, based on the transitional provision as provided in Note 7(b) of Schedule II, Rs. 2640(000) has been adjusted against opening balance of retained earnings and corresponding impact of Deferred Tax Liability amounting to Rs. 857(000) has also been adjusted against opening balance of retained earnings.
- The Company has proposed a dividend of Rs.10/- per share on equity shares of face value Rs.100/- each subject to approval of Shareholders
- Figures of previous periods/year have been re-grouped / re-classified wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

By Order of the Board

Nirmal P. Jhunjhunwala
Director

MUMBAI : 28.05.2015